

31st December 2007

Metal-Tech Ltd

Re - appointment of Nomad and Broker

The Directors of Metal-Tech Ltd ("the Company"), announce that Panmure Gordon (UK) Limited will now act as Nomad and broker to the company, with immediate effect.

Panmure Gordon (UK) Limited replace Panmure Gordon (Broking) Limited in this role after a group restructuring.

For further information, please contact:

Metal-Tech

Ran Maimon, Chief Executive Officer

+972 8 657 2332

Orit Ofer, Chief Financial Officer

Panmure Gordon

Grant Harrison, Jonathan Lack, Stuart Gledhill

+44 20 7459 3600