

RNS
Number:5588C
Metal-Tech Ltd
21 August 2007

21 August 2007

Metal-Tech Ltd ("Metal-Tech" or the "Company")

Notice of AGM and Directorate Change

Metal-Tech announces that an annual general meeting of the Company (the "AGM") is to be held at 4.30pm on Thursday, 11 October 2007 at Adelaide House, London Bridge, London EC4R 9HA.

Resolutions to be considered and, if thought fit, passed at the AGM include the following:

- to approve the amendments to the employment agreements and letters of appointment (as applicable) between each of the directors and the Company dated 19 July 2007 in connection with the Company's obligations under the AIM Rules for Companies
- to appoint Mr Yehoo Madmon as a director of the Company and approve his terms of appointment and remuneration and draft indemnification agreement
- to approve the share option scheme of the Company in the form set out in appendix 1 to the circular
- to approve the entering into share option agreements with each of Mr Ran Maimon, the Chief Executive Officer of the Company, and Mr Meir Klausner, the Chief Operating Office of the Company.

Mr Yehoo Madmon, 49, has extensive experience in management roles in the industrial sector with very strong financial background. For the past 11 years, he has worked for the Company as part of the executive management team and, in 2005, has been appointed as project manager of the Molybdenum products. Prior to this, Mr Madmon was an economist in the Company's department of international projects. Prior to the Company, Mr Madmon worked for 2 years as an economist at Maimon Electronics Ltd. Prior to that, Mr Madmon served as a chief economist at Kitan Dimona Ltd.

There are no further details specified by paragraph (g) of Schedule Two to the AIM Rules for Companies to be disclosed in respect of Mr Madmon.

In addition, further to the announcement of the Company of 20 July 2007, the Company announces that Mr Modi Ashkenazi has informed the Company of his intention to step down from his position as a director of the Company due to his desire to focus on other business interests effective immediately following the conclusion of the AGM.

Copies of the circular and notice of AGM are available from Panmure Gordon (Broking) Limited, Moorgate Hall, 155 Moorgate, London EC2M 6XB, England.

Enquiries:

Metal-Tech

Ran Maimon, Chief Executive Officer +972 8 657 2332

Orit Ofer, Chief Financial Officer

Panmure Gordon Grant Harrison, Jonathan Lack, Stuart +44 20 7459 3600 Gledhill

Corfin Communications Harry Chathli, Ben Hunt +44 20 7929 8989