



METAL-TECH LTD.

מטל טק בע"מ



Responsible Care®



THE STANDARDS INSTITUTION OF ISRAEL



THE STANDARDS INSTITUTION OF ISRAEL



THE STANDARDS INSTITUTION OF ISRAEL

16 June 2008

Metal-Tech Ltd.

("Metal-Tech" or "the Company")

Legal Action

Following a notice filed against the Council of Ramat Hovav in Israel ("the Council") and against the State of Israel by 82 individual plaintiffs, Metal-Tech announces that, in turn, it has been served with a notice by the Council. Metal-Tech is just one of 39 third parties (12 Israeli companies with sales and exports of billions of US Dollars and 27 individuals who are unrelated to the Company) which have been served with a claim for damages. The basis of the claim is the alleged damage caused to the health of the plaintiffs due to various environmental contaminations from the Ramat Hovav Industrial Zone in Israel, where Metal-Tech has a plant. The aggregate amounts claimed are at least NIS 242m (approximately US\$74m).

Based on a preliminary review of the claim, the alleged damages were allegedly caused by substances which the Company does not use or produce. The Company therefore does not see any relation between the alleged damages and its operations.

The Company is continuing to review the documents served upon it and intends to file its defence within the period prescribed by law.

Enquiries:

Metal-Tech

Aik Rosenberg, Executive Chairman +972 8 657 2332

Jonathan Ben-Cnaan, Chief Executive Officer +972 54 423 2399

Panmure Gordon

Grant Harrison, Jonathan Lack, Stuart Gledhill +44 20 7459 3600

Corfin Communications

Harry Chathli, Clare Perks +44 20 7977 0020

רמת חובב, ת"ד 2412 באר-שבע, מיקוד 84874, טל. 08-657 2332/1 פקס: 08-6572334

Ramat Hovav, P.O.B 2412 Beer-Sheva, Zip. 84874 Tel. +972-8-6572333/2/1 Fax. +972-8-6572334

E-Mail: general@metal-tech.co.il דואר אלקטרוני:

אתר אינטרנט: www.metal-tech.co.il Web site: