

16 October 2009

Metal-Tech Ltd
(“Metal-Tech” or “the Company”)

Notice of AGM

Metal-Tech announces that the annual general meeting of the Company (the “AGM”) is to be held at 10.00am on Monday, 30 November 2009 at Adelaide House, London Bridge, London EC4R 9HA, England. A circular to shareholders, which includes the notice of the AGM, has been posted today and will shortly be available on the Company’s website (www.metal-tech.co.il).

The business to be conducted at the AGM will be to consider and, if thought fit, pass resolutions:

- to receive the audited financial statements of the Company for the year ended 31 December 2008;
- to re-appoint Kost Forer Gabbay & Kasierer (a member of Ernst & Young Global) as the auditors of the Company to hold office until the conclusion of the next general meeting of the Company at which audited financial statements are laid;
- to authorise the directors of the Company to fix the remuneration of the auditors of the Company;
- to re-appoint as a director of the Company Mr Ariel (Aik) Rosenberg, who retires from office as a director pursuant to Article 47 of the Company’s Articles of Association and, being eligible, offers himself for re-appointment;
- to ratify and approve the appointment of Mr Ariel (Aik) Rosenberg, the chairman of the board, as the Company’s chief executive officer for a three year period effective as of 15 March 2009; and
- to appoint Ms Liron Toubol, the Company’s CFO, who has been appointed by the board as a director of the Company as of 1 January 2009 pursuant to Article 49 of the Company’s Articles of Association, as a director of the Company.

Copies of the circular and notice of AGM are available from Panmure Gordon (UK) Limited, Moorgate Hall, 155 Moorgate, London EC2M 6XB, England.

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