

15 January 2010

Metal-Tech Ltd
(‘Metal-Tech’ or ‘the Company’)

METAL-TECH - SHARE PRICE MOVEMENT

Metal-Tech Ltd., the metal-based hydrometallurgy and chemical company, which focuses on the recycling and production of specialty metals, powders and oxides such as Tungsten and Molybdenum, notes the recent increase in the Company’s share price.

Save for increases in the price of Molybdenum since the beginning of the year (historical prices of which are publicly available) and the modest increase in demand for Tungsten, the Company is unaware of any reason for the price movement. The Company’s Molybdenum production operation in Mongolia remains suspended at present.

The Company expects to announce its preliminary results for the year ended 31 December 2009 during March 2010.

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