

2 May 2008

Metal-Tech Ltd.
(“Metal-Tech” or “the Company”)

Restructuring of Board of Directors and Directorate Change

Metal-Tech, the hydrometallurgy and chemical company focusing on the production and recycling of specialty metals such as tungsten and molybdenum, announces that, following the appointment of Jonathan Ben-Cnaan as Chief Executive Officer in April 2008, it has been conducting a review of its organisation and has decided to make alterations to its Board of Directors and senior management team.

This is being done in order to streamline its operations and to bring the Company in line with best practice governance. The new Board is expected to have four non-executive directors and up to three executive directors. As a result, Meir Klausner resigned as a director on 1 May 2008 and Yehoo Madmon and Orit Ofer resigned as directors on 2 May 2008.

Following these changes, the Board of Directors has two executive directors and four non-executive directors.

The handover between Ran Maimon the former CEO and Jonathan Ben-Cnaan has now been completed and it is expected that Mr Maimon will step down from the Board at the forthcoming AGM when Mr Ben-Cnaan will also be proposed for appointment to the Board.

Enquiries:

Metal-Tech

Aik Rosenberg, Executive Chairman +972 54 4215454

Jonathan Ben-Cnaan, Chief Executive Officer +972 54 4232399

Panmure Gordon

Grant Harrison, Jonathan Lack, Stuart Gledhill +44 20 7459 3600

Corfin Communications

Harry Chathli, Clare Perks +44 20 7977 0020